



# The Chained CPI: Shackling America's Economic Recovery

| State/Territory/District | Total Annual Benefit  | 2015                       | 2016   | 2017   | 2018   | 2019   | 2020   | 2021   | 2022   | 2023   |
|--------------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Vermont - AL</b>      |                       |                            |        |        |        |        |        |        |        |        |
|                          |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|                          | Baseline Benefits     | 2115.8                     | 2235.4 | 2364.4 | 2502.8 | 2650.6 | 2812.5 | 2979.0 | 3152.6 | 3337.9 |
|                          | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                          | Benefit Cut           | -3.8                       | -9.1   | -15.0  | -21.3  | -27.7  | -34.0  | -40.6  | -47.1  | -54.0  |
|                          |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| <b>Change in Output</b>  | Multiplier (high-2.1) | -7.9                       | -19.2  | -31.5  | -44.8  | -58.1  | -71.4  | -85.2  | -99.0  | -113.3 |
|                          | Multiplier (mid-1.45) | -5.4                       | -13.3  | -21.8  | -31.0  | -40.1  | -49.3  | -58.8  | -68.4  | -78.2  |
|                          | Multiplier (low -0.8) | -3.0                       | -7.3   | -12.0  | -17.1  | -22.1  | -27.2  | -32.5  | -37.7  | -43.2  |
|                          |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                          | Job Loss (high)       | -65.9                      | -153.3 | -240.8 | -329.3 | -411.3 | -487.3 | -560.7 | -628.4 | -693.3 |
|                          | Job Loss (mid)        | -45.5                      | -105.9 | -166.3 | -227.4 | -284.0 | -336.4 | -387.2 | -433.9 | -478.7 |
|                          | Job Loss (low)        | -25.1                      | -58.4  | -91.7  | -125.5 | -156.7 | -185.6 | -213.6 | -239.4 | -264.1 |