



The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
North Carolina - AL										
		<i>Millions of Dollars</i>								
	Baseline Benefits	28652.4	30272.5	32019.6	33893.7	35894.9	38086.8	40342.1	42692.7	45202.2
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-50.8	-123.9	-203.3	-289.1	-374.8	-460.6	-549.5	-638.5	-730.6
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-106.7	-260.2	-426.9	-607.0	-787.1	-967.3	-1154.0	-1340.8	-1534.3
	Multiplier (mid-1.45)	-73.7	-179.6	-294.8	-419.1	-543.5	-667.9	-796.8	-925.8	-1059.4
	Multiplier (low -0.8)	-40.7	-99.1	-162.6	-231.3	-299.9	-368.5	-439.6	-510.8	-584.5
		<i>Actual</i>								
	Job Loss (high)	-891.8	-2076.4	-3260.8	-4460.0	-5569.7	-6598.5	-7593.5	-8510.2	-9388.8
	Job Loss (mid)	-615.8	-1433.7	-2251.5	-3079.5	-3845.7	-4556.1	-5243.1	-5876.1	-6482.8
	Job Loss (low)	-339.7	-791.0	-1242.2	-1699.0	-2121.8	-2513.7	-2892.7	-3242.0	-3576.7
North Carolina - 01										
		<i>Millions of Dollars</i>								
	Baseline Benefits	2160.3	2282.5	2414.2	2555.5	2706.4	2871.7	3041.7	3219.0	3408.2
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.8	-9.3	-15.3	-21.8	-28.3	-34.7	-41.4	-48.1	-55.1
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.0	-19.6	-32.2	-45.8	-59.3	-72.9	-87.0	-101.1	-115.7
	Multiplier (mid-1.45)	-5.6	-13.5	-22.2	-31.6	-41.0	-50.4	-60.1	-69.8	-79.9



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Multiplier (low -0.8)	-3.1	-7.5	-12.3	-17.4	-22.6	-27.8	-33.1	-38.5	-44.1	
	<i>Actual</i>									
Job Loss (high)	-67.2	-156.6	-245.9	-336.3	-419.9	-497.5	-572.5	-641.7	-707.9	
Job Loss (mid)	-46.4	-108.1	-169.8	-232.2	-290.0	-343.5	-395.3	-443.0	-488.8	
Job Loss (low)	-25.6	-59.6	-93.7	-128.1	-160.0	-189.5	-218.1	-244.4	-269.7	

North Carolina - 02

	<i>Millions of Dollars</i>									
Baseline Benefits	2037.9	2153.1	2277.3	2410.6	2553.0	2708.9	2869.3	3036.4	3214.9	
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%	
Benefit Cut	-3.6	-8.8	-14.5	-20.6	-26.7	-32.8	-39.1	-45.4	-52.0	
	<i>Millions of Dollars</i>									
Change in Output Multiplier (high-2.1)	-7.6	-18.5	-30.4	-43.2	-56.0	-68.8	-82.1	-95.4	-109.1	
Multiplier (mid-1.45)	-5.2	-12.8	-21.0	-29.8	-38.7	-47.5	-56.7	-65.8	-75.3	
Multiplier (low -0.8)	-2.9	-7.0	-11.6	-16.4	-21.3	-26.2	-31.3	-36.3	-41.6	
	<i>Actual</i>									
Job Loss (high)	-63.4	-147.7	-231.9	-317.2	-396.1	-469.3	-540.1	-605.3	-667.8	
Job Loss (mid)	-43.8	-102.0	-160.1	-219.0	-273.5	-324.0	-372.9	-417.9	-461.1	
Job Loss (low)	-24.2	-56.3	-88.3	-120.8	-150.9	-178.8	-205.7	-230.6	-254.4	

North Carolina - 03

	<i>Millions of Dollars</i>									
Baseline Benefits	2071.3	2188.4	2314.7	2450.1	2594.8	2753.3	2916.3	3086.2	3267.6	
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%	



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	Benefit Cut	-3.7	-9.0	-14.7	-20.9	-27.1	-33.3	-39.7	-46.2	-52.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.7	-18.8	-30.9	-43.9	-56.9	-69.9	-83.4	-96.9	-110.9
	Multiplier (mid-1.45)	-5.3	-13.0	-21.3	-30.3	-39.3	-48.3	-57.6	-66.9	-76.6
	Multiplier (low -0.8)	-2.9	-7.2	-11.8	-16.7	-21.7	-26.6	-31.8	-36.9	-42.3
		<i>Actual</i>								
	Job Loss (high)	-64.5	-150.1	-235.7	-322.4	-402.6	-477.0	-548.9	-615.2	-678.7
	Job Loss (mid)	-44.5	-103.6	-162.8	-222.6	-278.0	-329.4	-379.0	-424.8	-468.6
	Job Loss (low)	-24.6	-57.2	-89.8	-122.8	-153.4	-181.7	-209.1	-234.4	-258.6

North Carolina - 04

		<i>Millions of Dollars</i>								
	Baseline Benefits	1603.6	1694.2	1792.0	1896.9	2008.9	2131.6	2257.8	2389.3	2529.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.8	-6.9	-11.4	-16.2	-21.0	-25.8	-30.8	-35.7	-40.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.0	-14.6	-23.9	-34.0	-44.1	-54.1	-64.6	-75.0	-85.9
	Multiplier (mid-1.45)	-4.1	-10.1	-16.5	-23.5	-30.4	-37.4	-44.6	-51.8	-59.3
	Multiplier (low -0.8)	-2.3	-5.5	-9.1	-12.9	-16.8	-20.6	-24.6	-28.6	-32.7
		<i>Actual</i>								
	Job Loss (high)	-49.9	-116.2	-182.5	-249.6	-311.7	-369.3	-425.0	-476.3	-525.5
	Job Loss (mid)	-34.5	-80.2	-126.0	-172.3	-215.2	-255.0	-293.4	-328.9	-362.8
	Job Loss (low)	-19.0	-44.3	-69.5	-95.1	-118.7	-140.7	-161.9	-181.4	-200.2



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North Carolina - 05

		<i>Millions of Dollars</i>								
	Baseline Benefits	2516.7	2659.0	2812.4	2977.1	3152.8	3345.4	3543.5	3749.9	3970.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.5	-10.9	-17.9	-25.4	-32.9	-40.5	-48.3	-56.1	-64.2
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.4	-22.9	-37.5	-53.3	-69.1	-85.0	-101.4	-117.8	-134.8
	Multiplier (mid-1.45)	-6.5	-15.8	-25.9	-36.8	-47.7	-58.7	-70.0	-81.3	-93.1
	Multiplier (low -0.8)	-3.6	-8.7	-14.3	-20.3	-26.3	-32.4	-38.6	-44.9	-51.3
		<i>Actual</i>								
	Job Loss (high)	-78.3	-182.4	-286.4	-391.7	-489.2	-579.6	-667.0	-747.5	-824.7
	Job Loss (mid)	-54.1	-125.9	-197.8	-270.5	-337.8	-400.2	-460.5	-516.1	-569.4
	Job Loss (low)	-29.8	-69.5	-109.1	-149.2	-186.4	-220.8	-254.1	-284.8	-314.2

North Carolina - 06

		<i>Millions of Dollars</i>								
	Baseline Benefits	2583.5	2729.6	2887.1	3056.1	3236.5	3434.2	3637.5	3849.5	4075.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.6	-11.2	-18.3	-26.1	-33.8	-41.5	-49.6	-57.6	-65.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.6	-23.5	-38.5	-54.7	-71.0	-87.2	-104.1	-120.9	-138.3
	Multiplier (mid-1.45)	-6.6	-16.2	-26.6	-37.8	-49.0	-60.2	-71.8	-83.5	-95.5
	Multiplier (low -0.8)	-3.7	-8.9	-14.7	-20.9	-27.0	-33.2	-39.6	-46.1	-52.7



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Actual

Job Loss (high)	-80.4	-187.2	-294.0	-402.1	-502.2	-595.0	-684.7	-767.3	-846.6
Job Loss (mid)	-55.5	-129.3	-203.0	-277.7	-346.8	-410.8	-472.8	-529.8	-584.5
Job Loss (low)	-30.6	-71.3	-112.0	-153.2	-191.3	-226.7	-260.8	-292.3	-322.5

North Carolina - 07

Millions of Dollars

Baseline Benefits	2505.6	2647.2	2800.0	2963.9	3138.9	3330.6	3527.8	3733.3	3952.8
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-4.4	-10.8	-17.8	-25.3	-32.8	-40.3	-48.1	-55.8	-63.9

Millions of Dollars

Change in Output	Multiplier (high-2.1)	-9.3	-22.8	-37.3	-53.1	-68.8	-84.6	-100.9	-117.3	-134.2
	Multiplier (mid-1.45)	-6.4	-15.7	-25.8	-36.7	-47.5	-58.4	-69.7	-81.0	-92.6
	Multiplier (low -0.8)	-3.6	-8.7	-14.2	-20.2	-26.2	-32.2	-38.4	-44.7	-51.1

Actual

Job Loss (high)	-78.0	-181.6	-285.1	-390.0	-487.0	-577.0	-664.0	-744.2	-821.0
Job Loss (mid)	-53.8	-125.4	-196.9	-269.3	-336.3	-398.4	-458.5	-513.8	-566.9
Job Loss (low)	-29.7	-69.2	-108.6	-148.6	-185.5	-219.8	-253.0	-283.5	-312.8

North Carolina - 08

Millions of Dollars

Baseline Benefits	2249.4	2376.6	2513.8	2660.9	2818.0	2990.1	3167.2	3351.7	3548.7
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-4.0	-9.7	-16.0	-22.7	-29.4	-36.2	-43.1	-50.1	-57.4



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		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.4	-20.4	-33.5	-47.7	-61.8	-75.9	-90.6	-105.3	-120.5
	Multiplier (mid-1.45)	-5.8	-14.1	-23.1	-32.9	-42.7	-52.4	-62.6	-72.7	-83.2
	Multiplier (low -0.8)	-3.2	-7.8	-12.8	-18.2	-23.5	-28.9	-34.5	-40.1	-45.9
		<i>Actual</i>								
	Job Loss (high)	-70.0	-163.0	-256.0	-350.1	-437.3	-518.0	-596.1	-668.1	-737.1
	Job Loss (mid)	-48.3	-112.6	-176.8	-241.8	-301.9	-357.7	-411.6	-461.3	-508.9
	Job Loss (low)	-26.7	-62.1	-97.5	-133.4	-166.6	-197.3	-227.1	-254.5	-280.8

North Carolina - 09

		<i>Millions of Dollars</i>								
	Baseline Benefits	1859.7	1964.8	2078.2	2199.9	2329.8	2472.0	2618.4	2771.0	2933.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.3	-8.0	-13.2	-18.8	-24.3	-29.9	-35.7	-41.4	-47.4
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.9	-16.9	-27.7	-39.4	-51.1	-62.8	-74.9	-87.0	-99.6
	Multiplier (mid-1.45)	-4.8	-11.7	-19.1	-27.2	-35.3	-43.3	-51.7	-60.1	-68.8
	Multiplier (low -0.8)	-2.6	-6.4	-10.6	-15.0	-19.5	-23.9	-28.5	-33.2	-37.9
		<i>Actual</i>								
	Job Loss (high)	-57.9	-134.8	-211.6	-289.5	-361.5	-428.3	-492.9	-552.4	-609.4
	Job Loss (mid)	-40.0	-93.1	-146.1	-199.9	-249.6	-295.7	-340.3	-381.4	-420.8
	Job Loss (low)	-22.1	-51.3	-80.6	-110.3	-137.7	-163.2	-187.8	-210.4	-232.1

North Carolina - 10



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		<i>Millions of Dollars</i>								
	Baseline Benefits	2583.5	2729.6	2887.1	3056.1	3236.5	3434.2	3637.5	3849.5	4075.8
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.6	-11.2	-18.3	-26.1	-33.8	-41.5	-49.6	-57.6	-65.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.6	-23.5	-38.5	-54.7	-71.0	-87.2	-104.1	-120.9	-138.3
	Multiplier (mid-1.45)	-6.6	-16.2	-26.6	-37.8	-49.0	-60.2	-71.8	-83.5	-95.5
	Multiplier (low -0.8)	-3.7	-8.9	-14.7	-20.9	-27.0	-33.2	-39.6	-46.1	-52.7
		<i>Actual</i>								
	Job Loss (high)	-80.4	-187.2	-294.0	-402.1	-502.2	-595.0	-684.7	-767.3	-846.6
	Job Loss (mid)	-55.5	-129.3	-203.0	-277.7	-346.8	-410.8	-472.8	-529.8	-584.5
	Job Loss (low)	-30.6	-71.3	-112.0	-153.2	-191.3	-226.7	-260.8	-292.3	-322.5

North Carolina - 11

		<i>Millions of Dollars</i>								
	Baseline Benefits	2962.1	3129.6	3310.2	3504.0	3710.9	3937.5	4170.6	4413.6	4673.1
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-5.3	-12.8	-21.0	-29.9	-38.8	-47.6	-56.8	-66.0	-75.5
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-11.0	-26.9	-44.1	-62.8	-81.4	-100.0	-119.3	-138.6	-158.6
	Multiplier (mid-1.45)	-7.6	-18.6	-30.5	-43.3	-56.2	-69.0	-82.4	-95.7	-109.5
	Multiplier (low -0.8)	-4.2	-10.2	-16.8	-23.9	-31.0	-38.1	-45.4	-52.8	-60.4
		<i>Actual</i>								



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Job Loss (high)	-92.2	-214.7	-337.1	-461.1	-575.8	-682.2	-785.0	-879.8	-970.6
Job Loss (mid)	-63.7	-148.2	-232.8	-318.4	-397.6	-471.0	-542.0	-607.5	-670.2
Job Loss (low)	-35.1	-81.8	-128.4	-175.6	-219.4	-259.9	-299.1	-335.2	-369.8

North Carolina - 12

		<i>Millions of Dollars</i>								
	Baseline Benefits	1536.7	1623.6	1717.3	1817.9	1925.2	2042.7	2163.7	2289.8	2424.4
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.7	-6.6	-10.9	-15.5	-20.1	-24.7	-29.5	-34.2	-39.2
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-5.7	-14.0	-22.9	-32.6	-42.2	-51.9	-61.9	-71.9	-82.3
	Multiplier (mid-1.45)	-4.0	-9.6	-15.8	-22.5	-29.2	-35.8	-42.7	-49.7	-56.8
	Multiplier (low -0.8)	-2.2	-5.3	-8.7	-12.4	-16.1	-19.8	-23.6	-27.4	-31.3
		<i>Actual</i>								
	Job Loss (high)	-47.8	-111.4	-174.9	-239.2	-298.7	-353.9	-407.3	-456.4	-503.6
	Job Loss (mid)	-33.0	-76.9	-120.8	-165.2	-206.3	-244.4	-281.2	-315.2	-347.7
	Job Loss (low)	-18.2	-42.4	-66.6	-91.1	-113.8	-134.8	-155.1	-173.9	-191.8

North Carolina - 13

		<i>Millions of Dollars</i>								
	Baseline Benefits	1982.2	2094.2	2215.1	2344.8	2483.2	2634.8	2790.9	2953.5	3127.1
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.5	-8.6	-14.1	-20.0	-25.9	-31.9	-38.0	-44.2	-50.5
		<i>Millions of Dollars</i>								



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Change in Output	Multiplier (high-2.1)	-7.4	-18.0	-29.5	-42.0	-54.5	-66.9	-79.8	-92.8	-106.1
	Multiplier (mid-1.45)	-5.1	-12.4	-20.4	-29.0	-37.6	-46.2	-55.1	-64.0	-73.3
	Multiplier (low -0.8)	-2.8	-6.9	-11.3	-16.0	-20.7	-25.5	-30.4	-35.3	-40.4
	<i>Actual</i>									
	Job Loss (high)	-61.7	-143.6	-225.6	-308.5	-385.3	-456.5	-525.3	-588.7	-649.5
	Job Loss (mid)	-42.6	-99.2	-155.8	-213.0	-266.0	-315.2	-362.7	-406.5	-448.5
	Job Loss (low)	-23.5	-54.7	-85.9	-117.5	-146.8	-173.9	-200.1	-224.3	-247.4