



The Chained CPI: Shackling America's Economic Recovery

| State/Territory/District | Total Annual Benefit | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---------------------------|-----------------------|----------------------------|--------|--------|--------|--------|---------|---------|---------|---------|
| New Hampshire - AL | | | | | | | | | | |
| | | <i>Millions of Dollars</i> | | | | | | | | |
| | Baseline Benefits | 4376.4 | 4623.8 | 4890.7 | 5176.9 | 5482.6 | 5817.4 | 6161.9 | 6520.9 | 6904.2 |
| | Percent Reduction | -0.18% | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
| | Benefit Cut | -7.8 | -18.9 | -31.1 | -44.2 | -57.3 | -70.4 | -83.9 | -97.5 | -111.6 |
| | | <i>Millions of Dollars</i> | | | | | | | | |
| Change in Output | Multiplier (high-2.1) | -16.3 | -39.7 | -65.2 | -92.7 | -120.2 | -147.7 | -176.3 | -204.8 | -234.3 |
| | Multiplier (mid-1.45) | -11.3 | -27.4 | -45.0 | -64.0 | -83.0 | -102.0 | -121.7 | -141.4 | -161.8 |
| | Multiplier (low -0.8) | -6.2 | -15.1 | -24.8 | -35.3 | -45.8 | -56.3 | -67.1 | -78.0 | -89.3 |
| | | <i>Actual</i> | | | | | | | | |
| | Job Loss (high) | -136.2 | -317.2 | -498.0 | -681.2 | -850.7 | -1007.8 | -1159.8 | -1299.8 | -1434.1 |
| | Job Loss (mid) | -94.1 | -219.0 | -343.9 | -470.4 | -587.4 | -695.9 | -800.8 | -897.5 | -990.2 |
| | Job Loss (low) | -51.9 | -120.8 | -189.7 | -259.5 | -324.1 | -383.9 | -441.8 | -495.2 | -546.3 |
| New Hampshire - 01 | | | | | | | | | | |
| | | <i>Millions of Dollars</i> | | | | | | | | |
| | Baseline Benefits | 2149.2 | 2270.7 | 2401.8 | 2542.4 | 2692.5 | 2856.9 | 3026.0 | 3202.4 | 3390.6 |
| | Percent Reduction | -0.18% | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
| | Benefit Cut | -3.8 | -9.3 | -15.2 | -21.7 | -28.1 | -34.5 | -41.2 | -47.9 | -54.8 |
| | | <i>Millions of Dollars</i> | | | | | | | | |
| Change in Output | Multiplier (high-2.1) | -8.0 | -19.5 | -32.0 | -45.5 | -59.0 | -72.6 | -86.6 | -100.6 | -115.1 |
| | Multiplier (mid-1.45) | -5.5 | -13.5 | -22.1 | -31.4 | -40.8 | -50.1 | -59.8 | -69.4 | -79.5 |



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|-----------------------|---------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Multiplier (low -0.8) | | -3.0 | -7.4 | -12.2 | -17.3 | -22.5 | -27.6 | -33.0 | -38.3 | -43.8 |
| | <i>Actual</i> | | | | | | | | | |
| Job Loss (high) | | -66.9 | -155.8 | -244.6 | -334.5 | -417.8 | -494.9 | -569.6 | -638.3 | -704.3 |
| Job Loss (mid) | | -46.2 | -107.5 | -168.9 | -231.0 | -288.5 | -341.8 | -393.3 | -440.8 | -486.3 |
| Job Loss (low) | | -25.5 | -59.3 | -93.2 | -127.4 | -159.2 | -188.6 | -217.0 | -243.2 | -268.3 |

New Hampshire - 02

| | | | | | | | | | | |
|-------------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | <i>Millions of Dollars</i> | | | | | | | | |
| | Baseline Benefits | 2227.2 | 2353.1 | 2488.9 | 2634.6 | 2790.1 | 2960.5 | 3135.8 | 3318.5 | 3513.6 |
| | Percent Reduction | -0.18% | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
| | Benefit Cut | -4.0 | -9.6 | -15.8 | -22.5 | -29.1 | -35.8 | -42.7 | -49.6 | -56.8 |
| | | <i>Millions of Dollars</i> | | | | | | | | |
| Change in Output | Multiplier (high-2.1) | -8.3 | -20.2 | -33.2 | -47.2 | -61.2 | -75.2 | -89.7 | -104.2 | -119.3 |
| | Multiplier (mid-1.45) | -5.7 | -14.0 | -22.9 | -32.6 | -42.2 | -51.9 | -61.9 | -72.0 | -82.3 |
| | Multiplier (low -0.8) | -3.2 | -7.7 | -12.6 | -18.0 | -23.3 | -28.6 | -34.2 | -39.7 | -45.4 |
| | | <i>Actual</i> | | | | | | | | |
| | Job Loss (high) | -69.3 | -161.4 | -253.5 | -346.7 | -432.9 | -512.9 | -590.2 | -661.5 | -729.8 |
| | Job Loss (mid) | -47.9 | -111.4 | -175.0 | -239.4 | -298.9 | -354.1 | -407.5 | -456.8 | -503.9 |
| | Job Loss (low) | -26.4 | -61.5 | -96.6 | -132.1 | -164.9 | -195.4 | -224.9 | -252.0 | -278.0 |