## The Chained CPI: Shackling America’s Economic Recovery

<table>
<thead>
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<tbody>
<tr>
<td>Montana - AL</td>
<td>Baseline Benefits</td>
<td>3006.7</td>
<td>3176.7</td>
<td>3360.0</td>
<td>3556.7</td>
<td>3766.7</td>
<td>3996.7</td>
<td>4233.3</td>
<td>4480.0</td>
<td>4743.3</td>
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<tr>
<td></td>
<td>Percent Reduction</td>
<td>-0.18%</td>
<td>-0.41%</td>
<td>-0.63%</td>
<td>-0.85%</td>
<td>-1.04%</td>
<td>-1.21%</td>
<td>-1.36%</td>
<td>-1.50%</td>
<td>-1.62%</td>
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<tr>
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<td>Benefit Cut</td>
<td>-5.3</td>
<td>-13.0</td>
<td>-21.3</td>
<td>-30.3</td>
<td>-39.3</td>
<td>-48.3</td>
<td>-57.7</td>
<td>-67.0</td>
<td>-76.7</td>
</tr>
</tbody>
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### Millions of Dollars

| Change in Output         | Multiplier (high-2.1) | -11.2 | -27.3 | -44.8 | -63.7 | -82.6 | -101.5 | -121.1 | -140.7 | -161.0 |
|                         | Multiplier (mid-1.45) | -7.7  | -18.9 | -30.9 | -44.0 | -57.0 | -70.1 | -83.6 | -97.2 | -111.2 |
|                         | Multiplier (low -0.8) | -4.3  | -10.4 | -17.1 | -24.3 | -31.5 | -38.7 | -46.1 | -53.6 | -61.3 |

### Actual

|                   | Job Loss (high) | -93.6 | -217.9 | -342.2 | -468.0 | -584.5 | -692.4 | -796.8 | -893.0 | -985.2 |
|                   | Job Loss (mid)  | -64.6 | -150.4 | -236.3 | -323.2 | -403.6 | -478.1 | -550.2 | -616.6 | -680.3 |
|                   | Job Loss (low)  | -35.7 | -83.0  | -130.4 | -178.3 | -222.7 | -263.8 | -303.6 | -340.2 | -375.3 |