



The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
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Michigan - AL

		<i>Millions of Dollars</i>								
	Baseline Benefits	33864.0	35778.7	37843.6	40058.6	42423.8	45014.3	47679.9	50458.1	53424.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-60.1	-146.4	-240.3	-341.6	-443.0	-544.4	-649.5	-754.6	-863.5
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-126.1	-307.5	-504.6	-717.5	-930.3	-1143.2	-1363.9	-1584.7	-1813.3
	Multiplier (mid-1.45)	-87.1	-212.3	-348.4	-495.4	-642.4	-789.3	-941.8	-1094.2	-1252.1
	Multiplier (low -0.8)	-48.1	-117.1	-192.2	-273.3	-354.4	-435.5	-519.6	-603.7	-690.8
		<i>Actual</i>								
	Job Loss (high)	-1054.0	-2454.1	-3853.9	-5271.2	-6582.7	-7798.6	-8974.6	-10058.1	-11096.6
	Job Loss (mid)	-727.8	-1694.5	-2661.0	-3639.6	-4545.2	-5384.8	-6196.8	-6944.9	-7661.9
	Job Loss (low)	-401.5	-934.9	-1468.1	-2008.1	-2507.7	-2970.9	-3418.9	-3831.7	-4227.3

Michigan - 01

		<i>Millions of Dollars</i>								
	Baseline Benefits	3006.7	3176.7	3360.0	3556.7	3766.7	3996.7	4233.3	4480.0	4743.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-5.3	-13.0	-21.3	-30.3	-39.3	-48.3	-57.7	-67.0	-76.7
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-11.2	-27.3	-44.8	-63.7	-82.6	-101.5	-121.1	-140.7	-161.0
	Multiplier (mid-1.45)	-7.7	-18.9	-30.9	-44.0	-57.0	-70.1	-83.6	-97.2	-111.2



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Multiplier (low -0.8)		-4.3	-10.4	-17.1	-24.3	-31.5	-38.7	-46.1	-53.6	-61.3
	<i>Actual</i>									
Job Loss (high)		-93.6	-217.9	-342.2	-468.0	-584.5	-692.4	-796.8	-893.0	-985.2
Job Loss (mid)		-64.6	-150.4	-236.3	-323.2	-403.6	-478.1	-550.2	-616.6	-680.3
Job Loss (low)		-35.7	-83.0	-130.4	-178.3	-222.7	-263.8	-303.6	-340.2	-375.3

Michigan - 02

		<i>Millions of Dollars</i>								
	Baseline Benefits	2271.7	2400.1	2538.7	2687.3	2845.9	3019.7	3198.5	3384.9	3583.9
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.0	-9.8	-16.1	-22.9	-29.7	-36.5	-43.6	-50.6	-57.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.5	-20.6	-33.8	-48.1	-62.4	-76.7	-91.5	-106.3	-121.6
	Multiplier (mid-1.45)	-5.8	-14.2	-23.4	-33.2	-43.1	-53.0	-63.2	-73.4	-84.0
	Multiplier (low -0.8)	-3.2	-7.9	-12.9	-18.3	-23.8	-29.2	-34.9	-40.5	-46.3
		<i>Actual</i>								
	Job Loss (high)	-70.7	-164.6	-258.5	-353.6	-441.6	-523.2	-602.0	-674.7	-744.4
	Job Loss (mid)	-48.8	-113.7	-178.5	-244.2	-304.9	-361.2	-415.7	-465.9	-514.0
	Job Loss (low)	-26.9	-62.7	-98.5	-134.7	-168.2	-199.3	-229.4	-257.0	-283.6

Michigan - 03

		<i>Millions of Dollars</i>								
	Baseline Benefits	2138.1	2259.0	2389.3	2529.2	2678.5	2842.1	3010.4	3185.8	3373.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-3.8	-9.2	-15.2	-21.6	-28.0	-34.4	-41.0	-47.6	-54.5
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.0	-19.4	-31.9	-45.3	-58.7	-72.2	-86.1	-100.1	-114.5
	Multiplier (mid-1.45)	-5.5	-13.4	-22.0	-31.3	-40.6	-49.8	-59.5	-69.1	-79.1
	Multiplier (low -0.8)	-3.0	-7.4	-12.1	-17.3	-22.4	-27.5	-32.8	-38.1	-43.6
		<i>Actual</i>								
	Job Loss (high)	-66.5	-154.9	-243.3	-332.8	-415.6	-492.4	-566.6	-635.0	-700.6
	Job Loss (mid)	-45.9	-107.0	-168.0	-229.8	-287.0	-340.0	-391.2	-438.5	-483.8
	Job Loss (low)	-25.4	-59.0	-92.7	-126.8	-158.3	-187.6	-215.9	-241.9	-266.9

Michigan - 04

		<i>Millions of Dollars</i>								
	Baseline Benefits	2639.2	2788.4	2949.3	3122.0	3306.3	3508.2	3715.9	3932.4	4163.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.7	-11.4	-18.7	-26.6	-34.5	-42.4	-50.6	-58.8	-67.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.8	-24.0	-39.3	-55.9	-72.5	-89.1	-106.3	-123.5	-141.3
	Multiplier (mid-1.45)	-6.8	-16.5	-27.2	-38.6	-50.1	-61.5	-73.4	-85.3	-97.6
	Multiplier (low -0.8)	-3.7	-9.1	-15.0	-21.3	-27.6	-33.9	-40.5	-47.0	-53.8
		<i>Actual</i>								
	Job Loss (high)	-82.1	-191.3	-300.4	-410.8	-513.0	-607.8	-699.4	-783.9	-864.8
	Job Loss (mid)	-56.7	-132.1	-207.4	-283.7	-354.2	-419.7	-482.9	-541.2	-597.1
	Job Loss (low)	-31.3	-72.9	-114.4	-156.5	-195.4	-231.5	-266.5	-298.6	-329.5



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Michigan - 05

		<i>Millions of Dollars</i>								
	Baseline Benefits	2739.4	2894.3	3061.3	3240.5	3431.9	3641.4	3857.0	4081.8	4321.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.9	-11.8	-19.4	-27.6	-35.8	-44.0	-52.5	-61.0	-69.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-10.2	-24.9	-40.8	-58.0	-75.3	-92.5	-110.3	-128.2	-146.7
	Multiplier (mid-1.45)	-7.0	-17.2	-28.2	-40.1	-52.0	-63.9	-76.2	-88.5	-101.3
	Multiplier (low -0.8)	-3.9	-9.5	-15.5	-22.1	-28.7	-35.2	-42.0	-48.8	-55.9
		<i>Actual</i>								
	Job Loss (high)	-85.3	-198.5	-311.8	-426.4	-532.5	-630.9	-726.0	-813.6	-897.7
	Job Loss (mid)	-58.9	-137.1	-215.3	-294.4	-367.7	-435.6	-501.3	-561.8	-619.8
	Job Loss (low)	-32.5	-75.6	-118.8	-162.4	-202.9	-240.3	-276.6	-310.0	-342.0

Michigan - 06

		<i>Millions of Dollars</i>								
	Baseline Benefits	2383.1	2517.8	2663.1	2819.0	2985.4	3167.7	3355.3	3550.8	3759.5
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.2	-10.3	-16.9	-24.0	-31.2	-38.3	-45.7	-53.1	-60.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.9	-21.6	-35.5	-50.5	-65.5	-80.4	-96.0	-111.5	-127.6
	Multiplier (mid-1.45)	-6.1	-14.9	-24.5	-34.9	-45.2	-55.5	-66.3	-77.0	-88.1
	Multiplier (low -0.8)	-3.4	-8.2	-13.5	-19.2	-24.9	-30.6	-36.6	-42.5	-48.6



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Actual

Job Loss (high)	-74.2	-172.7	-271.2	-370.9	-463.2	-548.8	-631.6	-707.8	-780.9
Job Loss (mid)	-51.2	-119.2	-187.3	-256.1	-319.9	-378.9	-436.1	-488.7	-539.2
Job Loss (low)	-28.3	-65.8	-103.3	-141.3	-176.5	-209.1	-240.6	-269.6	-297.5

Michigan - 07

Millions of Dollars

Baseline Benefits	2550.1	2694.3	2849.8	3016.6	3194.7	3389.8	3590.5	3799.7	4023.0
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-4.5	-11.0	-18.1	-25.7	-33.4	-41.0	-48.9	-56.8	-65.0

Millions of Dollars

Change in Output	Multiplier (high-2.1)	-9.5	-23.2	-38.0	-54.0	-70.1	-86.1	-102.7	-119.3	-136.6
	Multiplier (mid-1.45)	-6.6	-16.0	-26.2	-37.3	-48.4	-59.4	-70.9	-82.4	-94.3
	Multiplier (low -0.8)	-3.6	-8.8	-14.5	-20.6	-26.7	-32.8	-39.1	-45.5	-52.0

Actual

Job Loss (high)	-79.4	-184.8	-290.2	-396.9	-495.7	-587.3	-675.8	-757.4	-835.6
Job Loss (mid)	-54.8	-127.6	-200.4	-274.1	-342.3	-405.5	-466.6	-523.0	-577.0
Job Loss (low)	-30.2	-70.4	-110.6	-151.2	-188.8	-223.7	-257.5	-288.5	-318.3

Michigan - 08

Millions of Dollars

Baseline Benefits	2160.3	2282.5	2414.2	2555.5	2706.4	2871.7	3041.7	3219.0	3408.2
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-3.8	-9.3	-15.3	-21.8	-28.3	-34.7	-41.4	-48.1	-55.1



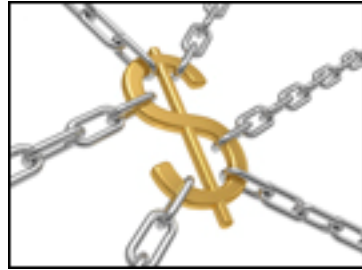
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		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.0	-19.6	-32.2	-45.8	-59.3	-72.9	-87.0	-101.1	-115.7
	Multiplier (mid-1.45)	-5.6	-13.5	-22.2	-31.6	-41.0	-50.4	-60.1	-69.8	-79.9
	Multiplier (low -0.8)	-3.1	-7.5	-12.3	-17.4	-22.6	-27.8	-33.1	-38.5	-44.1
		<i>Actual</i>								
	Job Loss (high)	-67.2	-156.6	-245.9	-336.3	-419.9	-497.5	-572.5	-641.7	-707.9
	Job Loss (mid)	-46.4	-108.1	-169.8	-232.2	-290.0	-343.5	-395.3	-443.0	-488.8
	Job Loss (low)	-25.6	-59.6	-93.7	-128.1	-160.0	-189.5	-218.1	-244.4	-269.7

Michigan - 09

		<i>Millions of Dollars</i>								
	Baseline Benefits	2594.6	2741.3	2899.6	3069.3	3250.5	3449.0	3653.2	3866.1	4093.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.6	-11.2	-18.4	-26.2	-33.9	-41.7	-49.8	-57.8	-66.2
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.7	-23.6	-38.7	-55.0	-71.3	-87.6	-104.5	-121.4	-138.9
	Multiplier (mid-1.45)	-6.7	-16.3	-26.7	-38.0	-49.2	-60.5	-72.2	-83.8	-95.9
	Multiplier (low -0.8)	-3.7	-9.0	-14.7	-20.9	-27.2	-33.4	-39.8	-46.3	-52.9
		<i>Actual</i>								
	Job Loss (high)	-80.8	-188.0	-295.3	-403.9	-504.4	-597.5	-687.6	-770.6	-850.2
	Job Loss (mid)	-55.8	-129.8	-203.9	-278.9	-348.3	-412.6	-474.8	-532.1	-587.1
	Job Loss (low)	-30.8	-71.6	-112.5	-153.9	-192.1	-227.6	-262.0	-293.6	-323.9

Michigan - 10



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		<i>Millions of Dollars</i>								
	Baseline Benefits	2516.7	2659.0	2812.4	2977.1	3152.8	3345.4	3543.5	3749.9	3970.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.5	-10.9	-17.9	-25.4	-32.9	-40.5	-48.3	-56.1	-64.2
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-9.4	-22.9	-37.5	-53.3	-69.1	-85.0	-101.4	-117.8	-134.8
	Multiplier (mid-1.45)	-6.5	-15.8	-25.9	-36.8	-47.7	-58.7	-70.0	-81.3	-93.1
	Multiplier (low -0.8)	-3.6	-8.7	-14.3	-20.3	-26.3	-32.4	-38.6	-44.9	-51.3
		<i>Actual</i>								
	Job Loss (high)	-78.3	-182.4	-286.4	-391.7	-489.2	-579.6	-667.0	-747.5	-824.7
	Job Loss (mid)	-54.1	-125.9	-197.8	-270.5	-337.8	-400.2	-460.5	-516.1	-569.4
	Job Loss (low)	-29.8	-69.5	-109.1	-149.2	-186.4	-220.8	-254.1	-284.8	-314.2

Michigan - 11

		<i>Millions of Dollars</i>								
	Baseline Benefits	2371.9	2506.0	2650.7	2805.8	2971.5	3152.9	3339.6	3534.2	3742.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.2	-10.3	-16.8	-23.9	-31.0	-38.1	-45.5	-52.9	-60.5
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.8	-21.5	-35.3	-50.3	-65.2	-80.1	-95.5	-111.0	-127.0
	Multiplier (mid-1.45)	-6.1	-14.9	-24.4	-34.7	-45.0	-55.3	-66.0	-76.6	-87.7
	Multiplier (low -0.8)	-3.4	-8.2	-13.5	-19.1	-24.8	-30.5	-36.4	-42.3	-48.4
		<i>Actual</i>								



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Job Loss (high)	-73.8	-171.9	-269.9	-369.2	-461.1	-546.2	-628.6	-704.5	-777.2
Job Loss (mid)	-51.0	-118.7	-186.4	-254.9	-318.4	-377.2	-434.0	-486.4	-536.7
Job Loss (low)	-28.1	-65.5	-102.8	-140.7	-175.6	-208.1	-239.5	-268.4	-296.1

Michigan - 12

		<i>Millions of Dollars</i>								
	Baseline Benefits	2182.6	2306.0	2439.1	2581.9	2734.3	2901.3	3073.1	3252.1	3443.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.9	-9.4	-15.5	-22.0	-28.6	-35.1	-41.9	-48.6	-55.7
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.1	-19.8	-32.5	-46.2	-60.0	-73.7	-87.9	-102.1	-116.9
	Multiplier (mid-1.45)	-5.6	-13.7	-22.5	-31.9	-41.4	-50.9	-60.7	-70.5	-80.7
	Multiplier (low -0.8)	-3.1	-7.5	-12.4	-17.6	-22.8	-28.1	-33.5	-38.9	-44.5
		<i>Actual</i>								
	Job Loss (high)	-67.9	-158.2	-248.4	-339.7	-424.3	-502.6	-578.4	-648.3	-715.2
	Job Loss (mid)	-46.9	-109.2	-171.5	-234.6	-293.0	-347.1	-399.4	-447.6	-493.8
	Job Loss (low)	-25.9	-60.3	-94.6	-129.4	-161.6	-191.5	-220.4	-247.0	-272.5

Michigan - 13

		<i>Millions of Dollars</i>								
	Baseline Benefits	2037.9	2153.1	2277.3	2410.6	2553.0	2708.9	2869.3	3036.4	3214.9
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.6	-8.8	-14.5	-20.6	-26.7	-32.8	-39.1	-45.4	-52.0
		<i>Millions of Dollars</i>								



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Change in Output	Multiplier (high-2.1)	-7.6	-18.5	-30.4	-43.2	-56.0	-68.8	-82.1	-95.4	-109.1
	Multiplier (mid-1.45)	-5.2	-12.8	-21.0	-29.8	-38.7	-47.5	-56.7	-65.8	-75.3
	Multiplier (low -0.8)	-2.9	-7.0	-11.6	-16.4	-21.3	-26.2	-31.3	-36.3	-41.6
	<i>Actual</i>									
	Job Loss (high)	-63.4	-147.7	-231.9	-317.2	-396.1	-469.3	-540.1	-605.3	-667.8
	Job Loss (mid)	-43.8	-102.0	-160.1	-219.0	-273.5	-324.0	-372.9	-417.9	-461.1
	Job Loss (low)	-24.2	-56.3	-88.3	-120.8	-150.9	-178.8	-205.7	-230.6	-254.4

Michigan - 14

		<i>Millions of Dollars</i>								
	Baseline Benefits	2271.7	2400.1	2538.7	2687.3	2845.9	3019.7	3198.5	3384.9	3583.9
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.0	-9.8	-16.1	-22.9	-29.7	-36.5	-43.6	-50.6	-57.9
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.5	-20.6	-33.8	-48.1	-62.4	-76.7	-91.5	-106.3	-121.6
	Multiplier (mid-1.45)	-5.8	-14.2	-23.4	-33.2	-43.1	-53.0	-63.2	-73.4	-84.0
	Multiplier (low -0.8)	-3.2	-7.9	-12.9	-18.3	-23.8	-29.2	-34.9	-40.5	-46.3
	<i>Actual</i>									
	Job Loss (high)	-70.7	-164.6	-258.5	-353.6	-441.6	-523.2	-602.0	-674.7	-744.4
	Job Loss (mid)	-48.8	-113.7	-178.5	-244.2	-304.9	-361.2	-415.7	-465.9	-514.0
	Job Loss (low)	-26.9	-62.7	-98.5	-134.7	-168.2	-199.3	-229.4	-257.0	-283.6