



# The Chained CPI: Shackling America's Economic Recovery

| State/Territory/District | Total Annual Benefit  | 2015                       | 2016    | 2017    | 2018    | 2019    | 2020    | 2021    | 2022    | 2023     |
|--------------------------|-----------------------|----------------------------|---------|---------|---------|---------|---------|---------|---------|----------|
| <b>Illinois - AL</b>     |                       |                            |         |         |         |         |         |         |         |          |
|                          |                       | <i>Millions of Dollars</i> |         |         |         |         |         |         |         |          |
|                          | Baseline Benefits     | 33574.4                    | 35472.8 | 37520.0 | 39716.1 | 42061.1 | 44629.4 | 47272.2 | 50026.7 | 52967.2  |
|                          | Percent Reduction     | -0.18%                     | -0.41%  | -0.63%  | -0.85%  | -1.04%  | -1.21%  | -1.36%  | -1.50%  | -1.62%   |
|                          | Benefit Cut           | -59.6                      | -145.2  | -238.2  | -338.7  | -439.2  | -539.7  | -643.9  | -748.2  | -856.1   |
|                          |                       | <i>Millions of Dollars</i> |         |         |         |         |         |         |         |          |
| Change in Output         | Multiplier (high-2.1) | -125.1                     | -304.9  | -500.3  | -711.3  | -922.4  | -1133.4 | -1352.3 | -1571.2 | -1797.8  |
|                          | Multiplier (mid-1.45) | -86.4                      | -210.5  | -345.4  | -491.1  | -636.9  | -782.6  | -933.7  | -1084.8 | -1241.4  |
|                          | Multiplier (low -0.8) | -47.6                      | -116.1  | -190.6  | -271.0  | -351.4  | -431.8  | -515.2  | -598.5  | -684.9   |
|                          |                       | <i>Actual</i>              |         |         |         |         |         |         |         |          |
|                          | Job Loss (high)       | -1045.0                    | -2433.1 | -3820.9 | -5226.1 | -6526.5 | -7732.0 | -8897.9 | -9972.1 | -11001.7 |
|                          | Job Loss (mid)        | -721.5                     | -1680.0 | -2638.3 | -3608.5 | -4506.4 | -5338.7 | -6143.8 | -6885.5 | -7596.4  |
|                          | Job Loss (low)        | -398.1                     | -926.9  | -1455.6 | -1990.9 | -2486.3 | -2945.5 | -3389.7 | -3798.9 | -4191.1  |

## Illinois - 01

|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|                  | Baseline Benefits     | 1882.0                     | 1988.4 | 2103.1 | 2226.2 | 2357.7 | 2501.6 | 2649.8 | 2804.1 | 2969.0 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -3.3                       | -8.1   | -13.4  | -19.0  | -24.6  | -30.3  | -36.1  | -41.9  | -48.0  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -7.0                       | -17.1  | -28.0  | -39.9  | -51.7  | -63.5  | -75.8  | -88.1  | -100.8 |
|                  | Multiplier (mid-1.45) | -4.8                       | -11.8  | -19.4  | -27.5  | -35.7  | -43.9  | -52.3  | -60.8  | -69.6  |



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|                       |               |       |        |        |        |        |        |        |        |        |
|-----------------------|---------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Multiplier (low -0.8) |               | -2.7  | -6.5   | -10.7  | -15.2  | -19.7  | -24.2  | -28.9  | -33.5  | -38.4  |
|                       | <i>Actual</i> |       |        |        |        |        |        |        |        |        |
| Job Loss (high)       |               | -58.6 | -136.4 | -214.2 | -292.9 | -365.8 | -433.4 | -498.8 | -559.0 | -616.7 |
| Job Loss (mid)        |               | -40.4 | -94.2  | -147.9 | -202.3 | -252.6 | -299.3 | -344.4 | -386.0 | -425.8 |
| Job Loss (low)        |               | -22.3 | -52.0  | -81.6  | -111.6 | -139.4 | -165.1 | -190.0 | -212.9 | -234.9 |

## Illinois - 02

|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|                  | Baseline Benefits     | 2004.4                     | 2117.8 | 2240.0 | 2371.1 | 2511.1 | 2664.4 | 2822.2 | 2986.7 | 3162.2 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -3.6                       | -8.7   | -14.2  | -20.2  | -26.2  | -32.2  | -38.4  | -44.7  | -51.1  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -7.5                       | -18.2  | -29.9  | -42.5  | -55.1  | -67.7  | -80.7  | -93.8  | -107.3 |
|                  | Multiplier (mid-1.45) | -5.2                       | -12.6  | -20.6  | -29.3  | -38.0  | -46.7  | -55.7  | -64.8  | -74.1  |
|                  | Multiplier (low -0.8) | -2.8                       | -6.9   | -11.4  | -16.2  | -21.0  | -25.8  | -30.8  | -35.7  | -40.9  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -62.4                      | -145.3 | -228.1 | -312.0 | -389.6 | -461.6 | -531.2 | -595.4 | -656.8 |
|                  | Job Loss (mid)        | -43.1                      | -100.3 | -157.5 | -215.4 | -269.0 | -318.7 | -366.8 | -411.1 | -453.5 |
|                  | Job Loss (low)        | -23.8                      | -55.3  | -86.9  | -118.9 | -148.4 | -175.9 | -202.4 | -226.8 | -250.2 |

## Illinois - 03

|  |                   |                            |        |        |        |        |        |        |        |        |
|--|-------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|  |                   | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|  | Baseline Benefits | 1804.0                     | 1906.0 | 2016.0 | 2134.0 | 2260.0 | 2398.0 | 2540.0 | 2688.0 | 2846.0 |
|  | Percent Reduction | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |



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|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  | Benefit Cut           | -3.2                       | -7.8   | -12.8  | -18.2  | -23.6  | -29.0  | -34.6  | -40.2  | -46.0  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -6.7                       | -16.4  | -26.9  | -38.2  | -49.6  | -60.9  | -72.7  | -84.4  | -96.6  |
|                  | Multiplier (mid-1.45) | -4.6                       | -11.3  | -18.6  | -26.4  | -34.2  | -42.1  | -50.2  | -58.3  | -66.7  |
|                  | Multiplier (low -0.8) | -2.6                       | -6.2   | -10.2  | -14.6  | -18.9  | -23.2  | -27.7  | -32.2  | -36.8  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -56.1                      | -130.7 | -205.3 | -280.8 | -350.7 | -415.4 | -478.1 | -535.8 | -591.1 |
|                  | Job Loss (mid)        | -38.8                      | -90.3  | -141.8 | -193.9 | -242.1 | -286.9 | -330.1 | -370.0 | -408.2 |
|                  | Job Loss (low)        | -21.4                      | -49.8  | -78.2  | -107.0 | -133.6 | -158.3 | -182.1 | -204.1 | -225.2 |

## Illinois - 04

|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|                  | Baseline Benefits     | 1158.1                     | 1223.6 | 1294.2 | 1370.0 | 1450.9 | 1539.5 | 1630.6 | 1725.6 | 1827.1 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -2.1                       | -5.0   | -8.2   | -11.7  | -15.2  | -18.6  | -22.2  | -25.8  | -29.5  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -4.3                       | -10.5  | -17.3  | -24.5  | -31.8  | -39.1  | -46.6  | -54.2  | -62.0  |
|                  | Multiplier (mid-1.45) | -3.0                       | -7.3   | -11.9  | -16.9  | -22.0  | -27.0  | -32.2  | -37.4  | -42.8  |
|                  | Multiplier (low -0.8) | -1.6                       | -4.0   | -6.6   | -9.3   | -12.1  | -14.9  | -17.8  | -20.6  | -23.6  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -36.0                      | -83.9  | -131.8 | -180.3 | -225.1 | -266.7 | -306.9 | -344.0 | -379.5 |
|                  | Job Loss (mid)        | -24.9                      | -58.0  | -91.0  | -124.5 | -155.4 | -184.2 | -211.9 | -237.5 | -262.0 |
|                  | Job Loss (low)        | -13.7                      | -32.0  | -50.2  | -68.7  | -85.8  | -101.6 | -116.9 | -131.0 | -144.6 |



# The Chained CPI: Shackling America's Economic Recovery

## Illinois - 05

|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  | Baseline Benefits     | 1659.2                     | 1753.0 | 1854.2 | 1962.8 | 2078.6 | 2205.6 | 2336.2 | 2472.3 | 2617.6 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -2.9                       | -7.2   | -11.8  | -16.7  | -21.7  | -26.7  | -31.8  | -37.0  | -42.3  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -6.2                       | -15.1  | -24.7  | -35.2  | -45.6  | -56.0  | -66.8  | -77.6  | -88.8  |
|                  | Multiplier (mid-1.45) | -4.3                       | -10.4  | -17.1  | -24.3  | -31.5  | -38.7  | -46.1  | -53.6  | -61.3  |
|                  | Multiplier (low -0.8) | -2.4                       | -5.7   | -9.4   | -13.4  | -17.4  | -21.3  | -25.5  | -29.6  | -33.8  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -51.6                      | -120.2 | -188.8 | -258.3 | -322.5 | -382.1 | -439.7 | -492.8 | -543.7 |
|                  | Job Loss (mid)        | -35.7                      | -83.0  | -130.4 | -178.3 | -222.7 | -263.8 | -303.6 | -340.3 | -375.4 |
|                  | Job Loss (low)        | -19.7                      | -45.8  | -71.9  | -98.4  | -122.9 | -145.6 | -167.5 | -187.7 | -207.1 |

## Illinois - 06

|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  | Baseline Benefits     | 1837.4                     | 1941.3 | 2053.3 | 2173.5 | 2301.9 | 2442.4 | 2587.0 | 2737.8 | 2898.7 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -3.3                       | -7.9   | -13.0  | -18.5  | -24.0  | -29.5  | -35.2  | -40.9  | -46.9  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -6.8                       | -16.7  | -27.4  | -38.9  | -50.5  | -62.0  | -74.0  | -86.0  | -98.4  |
|                  | Multiplier (mid-1.45) | -4.7                       | -11.5  | -18.9  | -26.9  | -34.9  | -42.8  | -51.1  | -59.4  | -67.9  |
|                  | Multiplier (low -0.8) | -2.6                       | -6.4   | -10.4  | -14.8  | -19.2  | -23.6  | -28.2  | -32.8  | -37.5  |



# The Chained CPI: Shackling America's Economic Recovery

*Actual*

|                 |       |        |        |        |        |        |        |        |        |
|-----------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Job Loss (high) | -57.2 | -133.2 | -209.1 | -286.0 | -357.2 | -423.1 | -486.9 | -545.7 | -602.1 |
| Job Loss (mid)  | -39.5 | -91.9  | -144.4 | -197.5 | -246.6 | -292.2 | -336.2 | -376.8 | -415.7 |
| Job Loss (low)  | -21.8 | -50.7  | -79.7  | -109.0 | -136.1 | -161.2 | -185.5 | -207.9 | -229.4 |

**Illinois - 07**

*Millions of Dollars*

|                   |        |        |        |        |        |        |        |        |        |
|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Baseline Benefits | 1325.2 | 1400.1 | 1480.9 | 1567.6 | 1660.1 | 1761.5 | 1865.8 | 1974.5 | 2090.6 |
| Percent Reduction | -0.18% | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
| Benefit Cut       | -2.4   | -5.7   | -9.4   | -13.4  | -17.3  | -21.3  | -25.4  | -29.5  | -33.8  |

*Millions of Dollars*

|                  |                       |      |       |       |       |       |       |       |       |       |
|------------------|-----------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| Change in Output | Multiplier (high-2.1) | -4.9 | -12.0 | -19.7 | -28.1 | -36.4 | -44.7 | -53.4 | -62.0 | -71.0 |
|                  | Multiplier (mid-1.45) | -3.4 | -8.3  | -13.6 | -19.4 | -25.1 | -30.9 | -36.9 | -42.8 | -49.0 |
|                  | Multiplier (low -0.8) | -1.9 | -4.6  | -7.5  | -10.7 | -13.9 | -17.0 | -20.3 | -23.6 | -27.0 |

*Actual*

|                 |       |       |        |        |        |        |        |        |        |
|-----------------|-------|-------|--------|--------|--------|--------|--------|--------|--------|
| Job Loss (high) | -41.2 | -96.0 | -150.8 | -206.3 | -257.6 | -305.2 | -351.2 | -393.6 | -434.2 |
| Job Loss (mid)  | -28.5 | -66.3 | -104.1 | -142.4 | -177.9 | -210.7 | -242.5 | -271.8 | -299.8 |
| Job Loss (low)  | -15.7 | -36.6 | -57.5  | -78.6  | -98.1  | -116.3 | -133.8 | -149.9 | -165.4 |

**Illinois - 08**

*Millions of Dollars*

|                   |        |        |        |        |        |        |        |        |        |
|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Baseline Benefits | 1581.3 | 1670.7 | 1767.1 | 1870.5 | 1981.0 | 2102.0 | 2226.4 | 2356.1 | 2494.6 |
| Percent Reduction | -0.18% | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
| Benefit Cut       | -2.8   | -6.8   | -11.2  | -16.0  | -20.7  | -25.4  | -30.3  | -35.2  | -40.3  |



# The Chained CPI: Shackling America's Economic Recovery

|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Change in Output | Multiplier (high-2.1) | -5.9                       | -14.4  | -23.6  | -33.5  | -43.4  | -53.4  | -63.7  | -74.0  | -84.7  |
|                  | Multiplier (mid-1.45) | -4.1                       | -9.9   | -16.3  | -23.1  | -30.0  | -36.9  | -44.0  | -51.1  | -58.5  |
|                  | Multiplier (low -0.8) | -2.2                       | -5.5   | -9.0   | -12.8  | -16.5  | -20.3  | -24.3  | -28.2  | -32.3  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -49.2                      | -114.6 | -180.0 | -246.1 | -307.4 | -364.2 | -419.1 | -469.7 | -518.2 |
|                  | Job Loss (mid)        | -34.0                      | -79.1  | -124.3 | -170.0 | -212.2 | -251.4 | -289.4 | -324.3 | -357.8 |
|                  | Job Loss (low)        | -18.7                      | -43.7  | -68.6  | -93.8  | -117.1 | -138.7 | -159.6 | -178.9 | -197.4 |

## Illinois - 09

|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  | Baseline Benefits     | 2060.1                     | 2176.6 | 2302.2 | 2437.0 | 2580.9 | 2738.5 | 2900.6 | 3069.6 | 3250.1 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -3.7                       | -8.9   | -14.6  | -20.8  | -27.0  | -33.1  | -39.5  | -45.9  | -52.5  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -7.7                       | -18.7  | -30.7  | -43.6  | -56.6  | -69.5  | -83.0  | -96.4  | -110.3 |
|                  | Multiplier (mid-1.45) | -5.3                       | -12.9  | -21.2  | -30.1  | -39.1  | -48.0  | -57.3  | -66.6  | -76.2  |
|                  | Multiplier (low -0.8) | -2.9                       | -7.1   | -11.7  | -16.6  | -21.6  | -26.5  | -31.6  | -36.7  | -42.0  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -64.1                      | -149.3 | -234.5 | -320.7 | -400.5 | -474.4 | -546.0 | -611.9 | -675.1 |
|                  | Job Loss (mid)        | -44.3                      | -103.1 | -161.9 | -221.4 | -276.5 | -327.6 | -377.0 | -422.5 | -466.1 |
|                  | Job Loss (low)        | -24.4                      | -56.9  | -89.3  | -122.2 | -152.6 | -180.7 | -208.0 | -233.1 | -257.2 |

## Illinois - 10



# The Chained CPI: Shackling America's Economic Recovery

*Millions of Dollars*

|                   |        |        |        |        |        |        |        |        |        |
|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Baseline Benefits | 1703.8 | 1800.1 | 1904.0 | 2015.4 | 2134.4 | 2264.8 | 2398.9 | 2538.7 | 2687.9 |
| Percent Reduction | -0.18% | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
| Benefit Cut       | -3.0   | -7.4   | -12.1  | -17.2  | -22.3  | -27.4  | -32.7  | -38.0  | -43.4  |

*Millions of Dollars*

|                  |                       |      |       |       |       |       |       |       |       |       |
|------------------|-----------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| Change in Output | Multiplier (high-2.1) | -6.3 | -15.5 | -25.4 | -36.1 | -46.8 | -57.5 | -68.6 | -79.7 | -91.2 |
|                  | Multiplier (mid-1.45) | -4.4 | -10.7 | -17.5 | -24.9 | -32.3 | -39.7 | -47.4 | -55.1 | -63.0 |
|                  | Multiplier (low -0.8) | -2.4 | -5.9  | -9.7  | -13.8 | -17.8 | -21.9 | -26.1 | -30.4 | -34.8 |

*Actual*

|                 |       |        |        |        |        |        |        |        |        |
|-----------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Job Loss (high) | -53.0 | -123.5 | -193.9 | -265.2 | -331.2 | -392.4 | -451.5 | -506.0 | -558.3 |
| Job Loss (mid)  | -36.6 | -85.3  | -133.9 | -183.1 | -228.7 | -270.9 | -311.8 | -349.4 | -385.5 |
| Job Loss (low)  | -20.2 | -47.0  | -73.9  | -101.0 | -126.2 | -149.5 | -172.0 | -192.8 | -212.7 |

## Illinois - 11

*Millions of Dollars*

|                   |        |        |        |        |        |        |        |        |        |
|-------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Baseline Benefits | 1392.0 | 1470.7 | 1555.6 | 1646.6 | 1743.8 | 1850.3 | 1959.9 | 2074.1 | 2196.0 |
| Percent Reduction | -0.18% | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
| Benefit Cut       | -2.5   | -6.0   | -9.9   | -14.0  | -18.2  | -22.4  | -26.7  | -31.0  | -35.5  |

*Millions of Dollars*

|                  |                       |      |       |       |       |       |       |       |       |       |
|------------------|-----------------------|------|-------|-------|-------|-------|-------|-------|-------|-------|
| Change in Output | Multiplier (high-2.1) | -5.2 | -12.6 | -20.7 | -29.5 | -38.2 | -47.0 | -56.1 | -65.1 | -74.5 |
|                  | Multiplier (mid-1.45) | -3.6 | -8.7  | -14.3 | -20.4 | -26.4 | -32.4 | -38.7 | -45.0 | -51.5 |
|                  | Multiplier (low -0.8) | -2.0 | -4.8  | -7.9  | -11.2 | -14.6 | -17.9 | -21.4 | -24.8 | -28.4 |

*Actual*



# The Chained CPI: Shackling America's Economic Recovery

|                 |       |        |        |        |        |        |        |        |        |
|-----------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Job Loss (high) | -43.3 | -100.9 | -158.4 | -216.7 | -270.6 | -320.6 | -368.9 | -413.4 | -456.1 |
| Job Loss (mid)  | -29.9 | -69.7  | -109.4 | -149.6 | -186.8 | -221.3 | -254.7 | -285.5 | -314.9 |
| Job Loss (low)  | -16.5 | -38.4  | -60.3  | -82.5  | -103.1 | -122.1 | -140.5 | -157.5 | -173.8 |

## Illinois - 12

|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|                  | Baseline Benefits     | 2004.4                     | 2117.8 | 2240.0 | 2371.1 | 2511.1 | 2664.4 | 2822.2 | 2986.7 | 3162.2 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -3.6                       | -8.7   | -14.2  | -20.2  | -26.2  | -32.2  | -38.4  | -44.7  | -51.1  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -7.5                       | -18.2  | -29.9  | -42.5  | -55.1  | -67.7  | -80.7  | -93.8  | -107.3 |
|                  | Multiplier (mid-1.45) | -5.2                       | -12.6  | -20.6  | -29.3  | -38.0  | -46.7  | -55.7  | -64.8  | -74.1  |
|                  | Multiplier (low -0.8) | -2.8                       | -6.9   | -11.4  | -16.2  | -21.0  | -25.8  | -30.8  | -35.7  | -40.9  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -62.4                      | -145.3 | -228.1 | -312.0 | -389.6 | -461.6 | -531.2 | -595.4 | -656.8 |
|                  | Job Loss (mid)        | -43.1                      | -100.3 | -157.5 | -215.4 | -269.0 | -318.7 | -366.8 | -411.1 | -453.5 |
|                  | Job Loss (low)        | -23.8                      | -55.3  | -86.9  | -118.9 | -148.4 | -175.9 | -202.4 | -226.8 | -250.2 |

## Illinois - 13

|  |                   |                            |        |        |        |        |        |        |        |        |
|--|-------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|  |                   | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|  | Baseline Benefits | 1937.6                     | 2047.2 | 2165.3 | 2292.1 | 2427.4 | 2575.6 | 2728.1 | 2887.1 | 3056.8 |
|  | Percent Reduction | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|  | Benefit Cut       | -3.4                       | -8.4   | -13.7  | -19.5  | -25.3  | -31.1  | -37.2  | -43.2  | -49.4  |
|  |                   | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |





# The Chained CPI: Shackling America's Economic Recovery

|                  |                       |       |        |        |        |        |        |        |        |        |
|------------------|-----------------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Change in Output | Multiplier (high-2.1) | -7.2  | -17.6  | -28.9  | -41.1  | -53.2  | -65.4  | -78.0  | -90.7  | -103.8 |
|                  | Multiplier (mid-1.45) | -5.0  | -12.1  | -19.9  | -28.3  | -36.8  | -45.2  | -53.9  | -62.6  | -71.6  |
|                  | Multiplier (low -0.8) | -2.7  | -6.7   | -11.0  | -15.6  | -20.3  | -24.9  | -29.7  | -34.5  | -39.5  |
|                  | <i>Actual</i>         |       |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -60.3 | -140.4 | -220.5 | -301.6 | -376.7 | -446.2 | -513.5 | -575.5 | -634.9 |
|                  | Job Loss (mid)        | -41.6 | -97.0  | -152.3 | -208.3 | -260.1 | -308.1 | -354.6 | -397.4 | -438.4 |
|                  | Job Loss (low)        | -23.0 | -53.5  | -84.0  | -114.9 | -143.5 | -170.0 | -195.6 | -219.2 | -241.9 |

## Illinois - 14

|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|                  | Baseline Benefits     | 1948.8                     | 2059.0 | 2177.8 | 2305.2 | 2441.4 | 2590.4 | 2743.8 | 2903.7 | 3074.4 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -3.5                       | -8.4   | -13.8  | -19.7  | -25.5  | -31.3  | -37.4  | -43.4  | -49.7  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -7.3                       | -17.7  | -29.0  | -41.3  | -53.5  | -65.8  | -78.5  | -91.2  | -104.4 |
|                  | Multiplier (mid-1.45) | -5.0                       | -12.2  | -20.0  | -28.5  | -37.0  | -45.4  | -54.2  | -63.0  | -72.1  |
|                  | Multiplier (low -0.8) | -2.8                       | -6.7   | -11.1  | -15.7  | -20.4  | -25.1  | -29.9  | -34.7  | -39.8  |
|                  | <i>Actual</i>         |                            |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -60.7                      | -141.2 | -221.8 | -303.3 | -378.8 | -448.8 | -516.5 | -578.8 | -638.6 |
|                  | Job Loss (mid)        | -41.9                      | -97.5  | -153.1 | -209.4 | -261.6 | -309.9 | -356.6 | -399.7 | -440.9 |
|                  | Job Loss (low)        | -23.1                      | -53.8  | -84.5  | -115.6 | -144.3 | -171.0 | -196.7 | -220.5 | -243.3 |

## Illinois - 15

*Millions of Dollars*



# The Chained CPI: Shackling America's Economic Recovery

|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  | Baseline Benefits     | 2371.9                     | 2506.0 | 2650.7 | 2805.8 | 2971.5 | 3152.9 | 3339.6 | 3534.2 | 3742.0 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -4.2                       | -10.3  | -16.8  | -23.9  | -31.0  | -38.1  | -45.5  | -52.9  | -60.5  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -8.8                       | -21.5  | -35.3  | -50.3  | -65.2  | -80.1  | -95.5  | -111.0 | -127.0 |
|                  | Multiplier (mid-1.45) | -6.1                       | -14.9  | -24.4  | -34.7  | -45.0  | -55.3  | -66.0  | -76.6  | -87.7  |
|                  | Multiplier (low -0.8) | -3.4                       | -8.2   | -13.5  | -19.1  | -24.8  | -30.5  | -36.4  | -42.3  | -48.4  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -73.8                      | -171.9 | -269.9 | -369.2 | -461.1 | -546.2 | -628.6 | -704.5 | -777.2 |
|                  | Job Loss (mid)        | -51.0                      | -118.7 | -186.4 | -254.9 | -318.4 | -377.2 | -434.0 | -486.4 | -536.7 |
|                  | Job Loss (low)        | -28.1                      | -65.5  | -102.8 | -140.7 | -175.6 | -208.1 | -239.5 | -268.4 | -296.1 |

## Illinois - 16

|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|                  | Baseline Benefits     | 2383.1                     | 2517.8 | 2663.1 | 2819.0 | 2985.4 | 3167.7 | 3355.3 | 3550.8 | 3759.5 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -4.2                       | -10.3  | -16.9  | -24.0  | -31.2  | -38.3  | -45.7  | -53.1  | -60.8  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -8.9                       | -21.6  | -35.5  | -50.5  | -65.5  | -80.4  | -96.0  | -111.5 | -127.6 |
|                  | Multiplier (mid-1.45) | -6.1                       | -14.9  | -24.5  | -34.9  | -45.2  | -55.5  | -66.3  | -77.0  | -88.1  |
|                  | Multiplier (low -0.8) | -3.4                       | -8.2   | -13.5  | -19.2  | -24.9  | -30.6  | -36.6  | -42.5  | -48.6  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -74.2                      | -172.7 | -271.2 | -370.9 | -463.2 | -548.8 | -631.6 | -707.8 | -780.9 |



# The Chained CPI: Shackling America's Economic Recovery

|                |       |        |        |        |        |        |        |        |        |
|----------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Job Loss (mid) | -51.2 | -119.2 | -187.3 | -256.1 | -319.9 | -378.9 | -436.1 | -488.7 | -539.2 |
| Job Loss (low) | -28.3 | -65.8  | -103.3 | -141.3 | -176.5 | -209.1 | -240.6 | -269.6 | -297.5 |

## Illinois - 17

|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|                  | Baseline Benefits     | 2171.5                     | 2294.3 | 2426.7 | 2568.7 | 2720.4 | 2886.5 | 3057.4 | 3235.6 | 3425.7 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -3.9                       | -9.4   | -15.4  | -21.9  | -28.4  | -34.9  | -41.6  | -48.4  | -55.4  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -8.1                       | -19.7  | -32.4  | -46.0  | -59.7  | -73.3  | -87.5  | -101.6 | -116.3 |
|                  | Multiplier (mid-1.45) | -5.6                       | -13.6  | -22.3  | -31.8  | -41.2  | -50.6  | -60.4  | -70.2  | -80.3  |
|                  | Multiplier (low -0.8) | -3.1                       | -7.5   | -12.3  | -17.5  | -22.7  | -27.9  | -33.3  | -38.7  | -44.3  |
|                  |                       | <i>Actual</i>              |        |        |        |        |        |        |        |        |
|                  | Job Loss (high)       | -67.6                      | -157.4 | -247.1 | -338.0 | -422.1 | -500.1 | -575.5 | -645.0 | -711.6 |
|                  | Job Loss (mid)        | -46.7                      | -108.7 | -170.6 | -233.4 | -291.5 | -345.3 | -397.4 | -445.3 | -491.3 |
|                  | Job Loss (low)        | -25.7                      | -59.9  | -94.1  | -128.8 | -160.8 | -190.5 | -219.2 | -245.7 | -271.1 |

## Illinois - 18

|                  |                       |                            |        |        |        |        |        |        |        |        |
|------------------|-----------------------|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
|                  | Baseline Benefits     | 2349.7                     | 2482.5 | 2625.8 | 2779.5 | 2943.6 | 3123.3 | 3308.3 | 3501.0 | 3706.8 |
|                  | Percent Reduction     | -0.18%                     | -0.41% | -0.63% | -0.85% | -1.04% | -1.21% | -1.36% | -1.50% | -1.62% |
|                  | Benefit Cut           | -4.2                       | -10.2  | -16.7  | -23.7  | -30.7  | -37.8  | -45.1  | -52.4  | -59.9  |
|                  |                       | <i>Millions of Dollars</i> |        |        |        |        |        |        |        |        |
| Change in Output | Multiplier (high-2.1) | -8.8                       | -21.3  | -35.0  | -49.8  | -64.6  | -79.3  | -94.6  | -110.0 | -125.8 |



# The Chained CPI: Shackling America's Economic Recovery

|                       |               |       |        |        |        |        |        |        |        |        |
|-----------------------|---------------|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Multiplier (mid-1.45) |               | -6.0  | -14.7  | -24.2  | -34.4  | -44.6  | -54.8  | -65.3  | -75.9  | -86.9  |
| Multiplier (low -0.8) |               | -3.3  | -8.1   | -13.3  | -19.0  | -24.6  | -30.2  | -36.1  | -41.9  | -47.9  |
|                       | <i>Actual</i> |       |        |        |        |        |        |        |        |        |
| Job Loss (high)       |               | -73.1 | -170.3 | -267.4 | -365.7 | -456.7 | -541.1 | -622.7 | -697.9 | -769.9 |
| Job Loss (mid)        |               | -50.5 | -117.6 | -184.6 | -252.5 | -315.4 | -373.6 | -430.0 | -481.9 | -531.6 |
| Job Loss (low)        |               | -27.9 | -64.9  | -101.9 | -139.3 | -174.0 | -206.1 | -237.2 | -265.9 | -293.3 |