



# The Chained CPI: Shackling America's Economic Recovery

State/Territory/District	Total Annual Benefit	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Georgia - AL</b>										
		<i>Millions of Dollars</i>								
	Baseline Benefits	23975.4	25331.0	26792.9	28361.1	30035.7	31869.7	33756.9	35723.9	37823.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-42.5	-103.7	-170.1	-241.9	-313.6	-385.4	-459.8	-534.3	-611.3
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-89.3	-217.7	-357.2	-507.9	-658.7	-809.4	-965.7	-1122.0	-1283.8
	Multiplier (mid-1.45)	-61.7	-150.3	-246.7	-350.7	-454.8	-558.8	-666.8	-774.7	-886.5
	Multiplier (low -0.8)	-34.0	-82.9	-136.1	-193.5	-250.9	-308.3	-367.9	-427.4	-489.1
		<i>Actual</i>								
	Job Loss (high)	-746.2	-1737.5	-2728.5	-3732.0	-4660.5	-5521.4	-6354.0	-7121.1	-7856.3
	Job Loss (mid)	-515.3	-1199.7	-1884.0	-2576.8	-3218.0	-3812.4	-4387.3	-4916.9	-5424.6
	Job Loss (low)	-284.3	-661.9	-1039.4	-1421.7	-1775.4	-2103.4	-2420.6	-2712.8	-2992.9
<b>Georgia - 01</b>										
		<i>Millions of Dollars</i>								
	Baseline Benefits	1781.7	1882.5	1991.1	2107.7	2232.1	2368.4	2508.6	2654.8	2810.9
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.2	-7.7	-12.6	-18.0	-23.3	-28.6	-34.2	-39.7	-45.4
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.6	-16.2	-26.5	-37.7	-48.9	-60.1	-71.8	-83.4	-95.4
	Multiplier (mid-1.45)	-4.6	-11.2	-18.3	-26.1	-33.8	-41.5	-49.6	-57.6	-65.9



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Multiplier (low -0.8)		-2.5	-6.2	-10.1	-14.4	-18.6	-22.9	-27.3	-31.8	-36.3
	<i>Actual</i>									
Job Loss (high)		-55.5	-129.1	-202.8	-277.3	-346.3	-410.3	-472.2	-529.2	-583.8
Job Loss (mid)		-38.3	-89.2	-140.0	-191.5	-239.1	-283.3	-326.0	-365.4	-403.1
Job Loss (low)		-21.1	-49.2	-77.2	-105.7	-131.9	-156.3	-179.9	-201.6	-222.4

## Georgia - 02

		<i>Millions of Dollars</i>								
	Baseline Benefits	1770.6	1870.7	1978.7	2094.5	2218.1	2353.6	2493.0	2638.2	2793.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.1	-7.7	-12.6	-17.9	-23.2	-28.5	-34.0	-39.5	-45.1
		<i>Millions of Dollars</i>								
<b>Change in Output</b>	Multiplier (high-2.1)	-6.6	-16.1	-26.4	-37.5	-48.6	-59.8	-71.3	-82.9	-94.8
	Multiplier (mid-1.45)	-4.6	-11.1	-18.2	-25.9	-33.6	-41.3	-49.2	-57.2	-65.5
	Multiplier (low -0.8)	-2.5	-6.1	-10.1	-14.3	-18.5	-22.8	-27.2	-31.6	-36.1
		<i>Actual</i>								
	Job Loss (high)	-55.1	-128.3	-201.5	-275.6	-344.2	-407.8	-469.2	-525.9	-580.2
	Job Loss (mid)	-38.1	-88.6	-139.1	-190.3	-237.6	-281.5	-324.0	-363.1	-400.6
	Job Loss (low)	-21.0	-48.9	-76.8	-105.0	-131.1	-155.3	-178.8	-200.3	-221.0

## Georgia - 03

		<i>Millions of Dollars</i>								
	Baseline Benefits	2037.9	2153.1	2277.3	2410.6	2553.0	2708.9	2869.3	3036.4	3214.9
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%



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	Benefit Cut	-3.6	-8.8	-14.5	-20.6	-26.7	-32.8	-39.1	-45.4	-52.0
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.6	-18.5	-30.4	-43.2	-56.0	-68.8	-82.1	-95.4	-109.1
	Multiplier (mid-1.45)	-5.2	-12.8	-21.0	-29.8	-38.7	-47.5	-56.7	-65.8	-75.3
	Multiplier (low -0.8)	-2.9	-7.0	-11.6	-16.4	-21.3	-26.2	-31.3	-36.3	-41.6
		<i>Actual</i>								
	Job Loss (high)	-63.4	-147.7	-231.9	-317.2	-396.1	-469.3	-540.1	-605.3	-667.8
	Job Loss (mid)	-43.8	-102.0	-160.1	-219.0	-273.5	-324.0	-372.9	-417.9	-461.1
	Job Loss (low)	-24.2	-56.3	-88.3	-120.8	-150.9	-178.8	-205.7	-230.6	-254.4

## Georgia - 04

		<i>Millions of Dollars</i>								
	Baseline Benefits	1547.9	1635.4	1729.8	1831.0	1939.1	2057.5	2179.4	2306.4	2441.9
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.7	-6.7	-11.0	-15.6	-20.2	-24.9	-29.7	-34.5	-39.5
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-5.8	-14.1	-23.1	-32.8	-42.5	-52.3	-62.3	-72.4	-82.9
	Multiplier (mid-1.45)	-4.0	-9.7	-15.9	-22.6	-29.4	-36.1	-43.0	-50.0	-57.2
	Multiplier (low -0.8)	-2.2	-5.4	-8.8	-12.5	-16.2	-19.9	-23.8	-27.6	-31.6
		<i>Actual</i>								
	Job Loss (high)	-48.2	-112.2	-176.2	-240.9	-300.9	-356.5	-410.2	-459.7	-507.2
	Job Loss (mid)	-33.3	-77.5	-121.6	-166.4	-207.8	-246.1	-283.2	-317.4	-350.2
	Job Loss (low)	-18.4	-42.7	-67.1	-91.8	-114.6	-135.8	-156.3	-175.1	-193.2



# The Chained CPI: Shackling America's Economic Recovery

## Georgia - 05

		<i>Millions of Dollars</i>								
	Baseline Benefits	1247.2	1317.7	1393.8	1475.4	1562.5	1657.9	1756.0	1858.4	1967.6
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.2	-5.4	-8.8	-12.6	-16.3	-20.0	-23.9	-27.8	-31.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-4.6	-11.3	-18.6	-26.4	-34.3	-42.1	-50.2	-58.4	-66.8
	Multiplier (mid-1.45)	-3.2	-7.8	-12.8	-18.2	-23.7	-29.1	-34.7	-40.3	-46.1
	Multiplier (low -0.8)	-1.8	-4.3	-7.1	-10.1	-13.1	-16.0	-19.1	-22.2	-25.4
		<i>Actual</i>								
	Job Loss (high)	-38.8	-90.4	-141.9	-194.1	-242.4	-287.2	-330.5	-370.4	-408.7
	Job Loss (mid)	-26.8	-62.4	-98.0	-134.0	-167.4	-198.3	-228.2	-255.8	-282.2
	Job Loss (low)	-14.8	-34.4	-54.1	-74.0	-92.4	-109.4	-125.9	-141.1	-155.7

## Georgia - 06

		<i>Millions of Dollars</i>								
	Baseline Benefits	1536.7	1623.6	1717.3	1817.9	1925.2	2042.7	2163.7	2289.8	2424.4
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.7	-6.6	-10.9	-15.5	-20.1	-24.7	-29.5	-34.2	-39.2
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-5.7	-14.0	-22.9	-32.6	-42.2	-51.9	-61.9	-71.9	-82.3
	Multiplier (mid-1.45)	-4.0	-9.6	-15.8	-22.5	-29.2	-35.8	-42.7	-49.7	-56.8
	Multiplier (low -0.8)	-2.2	-5.3	-8.7	-12.4	-16.1	-19.8	-23.6	-27.4	-31.3



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	<i>Actual</i>									
Job Loss (high)	-47.8	-111.4	-174.9	-239.2	-298.7	-353.9	-407.3	-456.4	-503.6	-503.6
Job Loss (mid)	-33.0	-76.9	-120.8	-165.2	-206.3	-244.4	-281.2	-315.2	-347.7	-347.7
Job Loss (low)	-18.2	-42.4	-66.6	-91.1	-113.8	-134.8	-155.1	-173.9	-191.8	-191.8

## Georgia - 07

	<i>Millions of Dollars</i>									
Baseline Benefits	1224.9	1294.2	1368.9	1449.0	1534.6	1628.3	1724.7	1825.2	1932.5	1932.5
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%	-1.62%
Benefit Cut	-2.2	-5.3	-8.7	-12.4	-16.0	-19.7	-23.5	-27.3	-31.2	-31.2
	<i>Millions of Dollars</i>									
Change in Output Multiplier (high-2.1)	-4.6	-11.1	-18.3	-26.0	-33.7	-41.4	-49.3	-57.3	-65.6	-65.6
Change in Output Multiplier (mid-1.45)	-3.2	-7.7	-12.6	-17.9	-23.2	-28.6	-34.1	-39.6	-45.3	-45.3
Change in Output Multiplier (low -0.8)	-1.7	-4.2	-7.0	-9.9	-12.8	-15.8	-18.8	-21.8	-25.0	-25.0
	<i>Actual</i>									
Job Loss (high)	-38.1	-88.8	-139.4	-190.7	-238.1	-282.1	-324.6	-363.8	-401.4	-401.4
Job Loss (mid)	-26.3	-61.3	-96.3	-131.7	-164.4	-194.8	-224.2	-251.2	-277.1	-277.1
Job Loss (low)	-14.5	-33.8	-53.1	-72.6	-90.7	-107.5	-123.7	-138.6	-152.9	-152.9

## Georgia - 08

	<i>Millions of Dollars</i>									
Baseline Benefits	1848.5	1953.1	2065.8	2186.7	2315.8	2457.2	2602.7	2754.4	2916.3	2916.3
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%	-1.62%
Benefit Cut	-3.3	-8.0	-13.1	-18.6	-24.2	-29.7	-35.5	-41.2	-47.1	-47.1



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		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.9	-16.8	-27.5	-39.2	-50.8	-62.4	-74.5	-86.5	-99.0
	Multiplier (mid-1.45)	-4.8	-11.6	-19.0	-27.0	-35.1	-43.1	-51.4	-59.7	-68.3
	Multiplier (low -0.8)	-2.6	-6.4	-10.5	-14.9	-19.3	-23.8	-28.4	-33.0	-37.7
		<i>Actual</i>								
	Job Loss (high)	-57.5	-134.0	-210.4	-287.7	-359.3	-425.7	-489.9	-549.0	-605.7
	Job Loss (mid)	-39.7	-92.5	-145.3	-198.7	-248.1	-293.9	-338.3	-379.1	-418.2
	Job Loss (low)	-21.9	-51.0	-80.1	-109.6	-136.9	-162.2	-186.6	-209.2	-230.8

## Georgia - 09

		<i>Millions of Dollars</i>								
	Baseline Benefits	2260.6	2388.4	2526.2	2674.1	2832.0	3004.9	3182.8	3368.3	3566.3
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-4.0	-9.8	-16.0	-22.8	-29.6	-36.3	-43.4	-50.4	-57.6
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-8.4	-20.5	-33.7	-47.9	-62.1	-76.3	-91.0	-105.8	-121.0
	Multiplier (mid-1.45)	-5.8	-14.2	-23.3	-33.1	-42.9	-52.7	-62.9	-73.0	-83.6
	Multiplier (low -0.8)	-3.2	-7.8	-12.8	-18.2	-23.7	-29.1	-34.7	-40.3	-46.1
		<i>Actual</i>								
	Job Loss (high)	-70.4	-163.8	-257.3	-351.9	-439.4	-520.6	-599.1	-671.4	-740.7
	Job Loss (mid)	-48.6	-113.1	-177.6	-243.0	-303.4	-359.5	-413.7	-463.6	-511.5
	Job Loss (low)	-26.8	-62.4	-98.0	-134.0	-167.4	-198.3	-228.2	-255.8	-282.2

## Georgia - 10



# The Chained CPI: Shackling America's Economic Recovery

*Millions of Dollars*

Baseline Benefits	1926.5	2035.4	2152.9	2278.9	2413.5	2560.8	2712.5	2870.5	3039.2
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-3.4	-8.3	-13.7	-19.4	-25.2	-31.0	-36.9	-42.9	-49.1

*Millions of Dollars*

Change in Output	Multiplier (high-2.1)	-7.2	-17.5	-28.7	-40.8	-52.9	-65.0	-77.6	-90.2	-103.2
	Multiplier (mid-1.45)	-5.0	-12.1	-19.8	-28.2	-36.5	-44.9	-53.6	-62.2	-71.2
	Multiplier (low -0.8)	-2.7	-6.7	-10.9	-15.5	-20.2	-24.8	-29.6	-34.3	-39.3

*Actual*

Job Loss (high)	-60.0	-139.6	-219.2	-299.9	-374.5	-443.7	-510.6	-572.2	-631.3
Job Loss (mid)	-41.4	-96.4	-151.4	-207.1	-258.6	-306.3	-352.5	-395.1	-435.9
Job Loss (low)	-22.8	-53.2	-83.5	-114.2	-142.7	-169.0	-194.5	-218.0	-240.5

## Georgia - 11

*Millions of Dollars*

Baseline Benefits	1603.6	1694.2	1792.0	1896.9	2008.9	2131.6	2257.8	2389.3	2529.8
Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
Benefit Cut	-2.8	-6.9	-11.4	-16.2	-21.0	-25.8	-30.8	-35.7	-40.9

*Millions of Dollars*

Change in Output	Multiplier (high-2.1)	-6.0	-14.6	-23.9	-34.0	-44.1	-54.1	-64.6	-75.0	-85.9
	Multiplier (mid-1.45)	-4.1	-10.1	-16.5	-23.5	-30.4	-37.4	-44.6	-51.8	-59.3
	Multiplier (low -0.8)	-2.3	-5.5	-9.1	-12.9	-16.8	-20.6	-24.6	-28.6	-32.7

*Actual*



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Job Loss (high)	-49.9	-116.2	-182.5	-249.6	-311.7	-369.3	-425.0	-476.3	-525.5
Job Loss (mid)	-34.5	-80.2	-126.0	-172.3	-215.2	-255.0	-293.4	-328.9	-362.8
Job Loss (low)	-19.0	-44.3	-69.5	-95.1	-118.7	-140.7	-161.9	-181.4	-200.2

## Georgia - 12

		<i>Millions of Dollars</i>								
	Baseline Benefits	1804.0	1906.0	2016.0	2134.0	2260.0	2398.0	2540.0	2688.0	2846.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.2	-7.8	-12.8	-18.2	-23.6	-29.0	-34.6	-40.2	-46.0
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-6.7	-16.4	-26.9	-38.2	-49.6	-60.9	-72.7	-84.4	-96.6
	Multiplier (mid-1.45)	-4.6	-11.3	-18.6	-26.4	-34.2	-42.1	-50.2	-58.3	-66.7
	Multiplier (low -0.8)	-2.6	-6.2	-10.2	-14.6	-18.9	-23.2	-27.7	-32.2	-36.8
		<i>Actual</i>								
	Job Loss (high)	-56.1	-130.7	-205.3	-280.8	-350.7	-415.4	-478.1	-535.8	-591.1
	Job Loss (mid)	-38.8	-90.3	-141.8	-193.9	-242.1	-286.9	-330.1	-370.0	-408.2
	Job Loss (low)	-21.4	-49.8	-78.2	-107.0	-133.6	-158.3	-182.1	-204.1	-225.2

## Georgia - 13

		<i>Millions of Dollars</i>								
	Baseline Benefits	1469.9	1553.0	1642.7	1738.8	1841.5	1953.9	2069.6	2190.2	2319.0
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-2.6	-6.4	-10.4	-14.8	-19.2	-23.6	-28.2	-32.8	-37.5
		<i>Millions of Dollars</i>								





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Change in Output	Multiplier (high-2.1)	-5.5	-13.3	-21.9	-31.1	-40.4	-49.6	-59.2	-68.8	-78.7
	Multiplier (mid-1.45)	-3.8	-9.2	-15.1	-21.5	-27.9	-34.3	-40.9	-47.5	-54.3
	Multiplier (low -0.8)	-2.1	-5.1	-8.3	-11.9	-15.4	-18.9	-22.6	-26.2	-30.0
	<i>Actual</i>									
	Job Loss (high)	-45.8	-106.5	-167.3	-228.8	-285.7	-338.5	-389.6	-436.6	-481.7
	Job Loss (mid)	-31.6	-73.6	-115.5	-158.0	-197.3	-233.7	-269.0	-301.5	-332.6
	Job Loss (low)	-17.4	-40.6	-63.7	-87.2	-108.9	-129.0	-148.4	-166.3	-183.5

## Georgia - 14

		<i>Millions of Dollars</i>								
	Baseline Benefits	1915.4	2023.7	2140.4	2265.7	2399.5	2546.0	2696.8	2853.9	3021.7
	Percent Reduction	-0.18%	-0.41%	-0.63%	-0.85%	-1.04%	-1.21%	-1.36%	-1.50%	-1.62%
	Benefit Cut	-3.4	-8.3	-13.6	-19.3	-25.1	-30.8	-36.7	-42.7	-48.8
		<i>Millions of Dollars</i>								
Change in Output	Multiplier (high-2.1)	-7.1	-17.4	-28.5	-40.6	-52.6	-64.7	-77.1	-89.6	-102.6
	Multiplier (mid-1.45)	-4.9	-12.0	-19.7	-28.0	-36.3	-44.6	-53.3	-61.9	-70.8
	Multiplier (low -0.8)	-2.7	-6.6	-10.9	-15.5	-20.0	-24.6	-29.4	-34.1	-39.1
	<i>Actual</i>									
	Job Loss (high)	-59.6	-138.8	-218.0	-298.1	-372.3	-441.1	-507.6	-568.9	-627.6
	Job Loss (mid)	-41.2	-95.8	-150.5	-205.9	-257.1	-304.6	-350.5	-392.8	-433.4
	Job Loss (low)	-22.7	-52.9	-83.0	-113.6	-141.8	-168.0	-193.4	-216.7	-239.1