

## Legislation to Boost Social Security

Social Security 2100 Act H.R. 1391 and S. 1904

## Sponsored by:

Sen. Richard Blumenthal (D-CT) Rep. John Larson (D-CT)

- An across-the-board increase for all beneficiaries of about 2 percent, a change that is projected to yield an annual increase for the typical retiree of \$300;
- Adoption of the Consumer Price Index for the Elderly (CPI-E) for the purpose of determining cost-of-living adjustments for Social Security beneficiaries;

- Tax relief for Social Security beneficiaries due to an increase in the threshold for taxation of Social Security benefits to \$50,000 for individuals and \$100,000 for joint filers, up from \$25,000 and \$32,000 respectively; and
- An increase in the special minimum benefit so that it equals up to 125 percent of the poverty level for an individual. This would be indexed in future years by increases in the average wage level prevailing in the national economy.

**Endorsed by: NCPSSM** 

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1-800-998-0180
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