

Boost



Social Security Now



Legislation to Boost Social Security Now

"Strengthening Social Security Act of 2013"
S.567 and HR. 3118

"Social Security Enhancement and Protection Act"
HR. 1374

Sponsored by:

Sen. Tom Harkin (D-IA)
Rep. Linda Sanchez (D-CA)

Changes the benefit formula for Social Security beneficiaries leading to a benefit increase of approximately \$70 per month.

The benefit increase is targeted to help those in the low and middle of the income distribution.

Gradually eliminates the Social Security payroll tax cap.

Switches the COLA formula to the CPI-elderly or CPI-E.

Sponsored by:

Rep. Gwen Moore (D-WI)

Increases the minimum wage benefit paid to workers in low-wage jobs.

Provides credits for a parent who leaves the workforce to raise a child younger than six years old.

Provides a 5% benefit increase for the very old.

Restores survivor benefits for those in college up to age 22.

Eliminates the payroll tax cap.

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